

## SCF Portfolio Company, Beckman Production Services, Combines with RedZone Coil Tubing



*Houston, TX, May 2014* – SCF is pleased to announce the strategic combination of its portfolio company, Beckman Production Services, with RedZone Coil Tubing.

Beckman and RedZone will each continue to operate separately, with the Beckman team managing the production services division and the RedZone team managing the coil tubing division.

Founded in 2011, [RedZone](#) is a Lufkin, TX based provider of large diameter coil tubing services with operations throughout the Permian, Mississippi Lime, Cana Woodford and Granite Wash. With 8 existing units, the company provides multiple services, including: plug and profile drill out, wellbore cleanout, fluid pumping, nitrogen pumping, tubing conveyed perforating, fishing, milling, crane, and stimulation via coiled tubing.

Founded in 1970, [Beckman Production Services](#) is North America’s largest private production and well services company with operations in Wyoming, North Dakota, Pennsylvania, Michigan, Oklahoma and Montana. The company provides completion, workover and plugging and abandonment related services.

Alongside SCF, RedZone and Beckman’s management will continue to be investors in the company as well as Winston Bradford, LLC and Stephens Capital Partners, who helped fund the early growth of RedZone.

Danny Cagle, President of Beckman, commented, “We are very excited to partner with the talented team at RedZone. Dee Winston, Waylin Ott, Stephen Greak and the entire RedZone team have an excellent reputation in the industry and will serve as great partners as we expand our combined service offering and geographic reach.”

Waylin Ott, Chief Operations Officer of RedZone, stated, “The partnership with Beckman will provide a strong foundation for the two companies to continue to expand and offer our customers a variety of quality services. In addition, Beckman’s leading market position in Wyoming and the Rockies combined with RedZone’s key market position in Texas and Oklahoma result in a company that has a powerful presence throughout the major producing basins in the United States.”

Additionally, Ernie Danner, Chairman of the combined company, emphasized, “With the financial backing of SCF Partners, Winston Bradford, LLC and Stephens Capital Partners, the company has an experienced group of investors that are equipped to help fund the growth capital required to take the company to the next level. We are excited for the future of Beckman and RedZone and all employees of both companies.”

<http://www.scfpartners.com/2014/05/scf-portfolio-company-beckman-production-services-combines-with-redzone-coil-tubing/>